

Kagiso Islamic High Yield Fund

September 2020

Date of issue: 23 October 2020

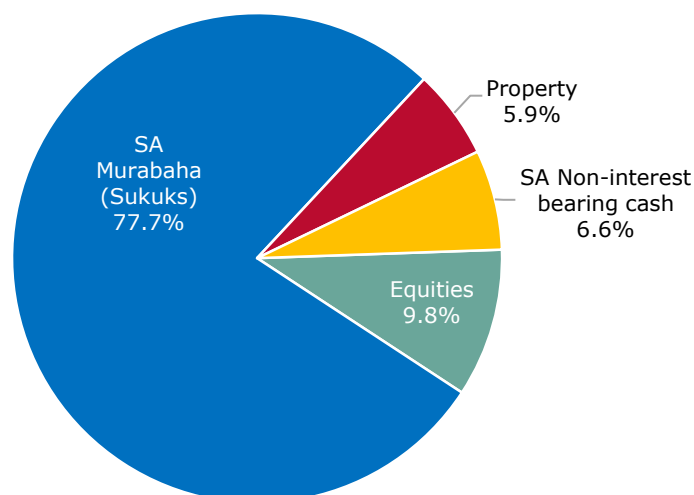
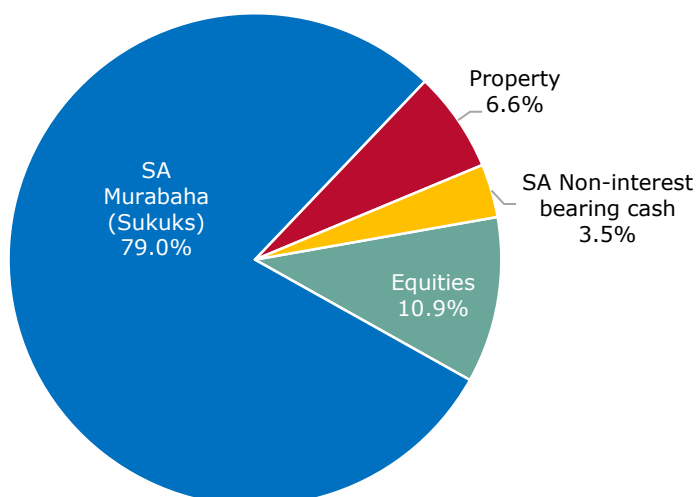


This fund aims to provide a high income yield and will typically have a strong bias towards yield assets such as sukuks and property, as well as dividend-paying equities. The underlying investments will comply with Sharia requirements as prescribed by the Accounting & Auditing Organisation for Islamic Financial Institutions (AAOIFI). The fund will not invest in any interest-bearing instruments.

Quarter ended September 2020

Quarter ended June 2020

Asset allocation



Fund size R422.45 million

NAV 101.18 cpu

Number of participatory interests 417,504,775

Income distributions

30 September 2020	0.31 cpu
30 June 2020	1.34 cpu
31 March 2020	0.75 cpu
31 December 2019	1.26 cpu

Key indicators

Equity markets (total return)	Quarterly change
MSCI World Index (USD)	7.9%
MSCI Emerging Market Equity (US Dollar return)	9.6%
FTSE Sharia All-World Index (US Dollar return)	10.2%
Dow Jones Islamic Market World Index (US Dollar return)	11.0%
FTSE/JSE All Share Index	0.7%
FTSE/JSE Resources Index	5.7%
FTSE/JSE Industrials Index	-2.5%
Commodities and currency	Quarterly change
Platinum (\$/oz)	7.7%
Gold (\$/oz)	5.9%
Brent Crude (\$/barrel)	0.1%
Rand/US Dollar (USD)	-3.5%

Policy objective The fund adhered to the policy objective as stated in the Supplemental Deed

Additional information Please read this quarterly investment report in conjunction with the minimum disclosure document for the fund